



IRELAND

## About New Ireland Assurance

New Ireland Assurance Company plc (New Ireland) is a provider of a range of life insurance, pension and investment solutions catering to the requirements of both individual and corporate customers.

Its portfolio of insurance products includes life cover plans, family protection plans, income protection plans, business protection plans,

mortgage protection plans and group risk coverage for employees.

The company distributes these products through its network of branches, brokers and financial advisors.

## Local strengths USPs

- High Solvency Margin - The company maintains a solvency margin higher than the minimum solvency margin requirement mandated by the Central Bank of Ireland.
- Strong Financial Performance
- Strong Market Position
- New Ireland is the second largest life assurance company in Ireland with a market share of 24.0% of new businesses.
- Broad Product Portfolio
- The company also offers investment funds, pension and retirement benefit solutions.

### Facts & figures

- Insurope member since: 2013
- Financial Rating: BBB- by Standard's & Poors, BBB by Fitch, Baa3 by Moody's

### Average Turnaround Times

- General Questions: 2 to 5 Working Days
- Local Quote: 3 to 10 Working Days
- Annual Renewal: 30 Working Days in advance
- Rate Review: 21 Working Days
- Death Claims: 5 Working Days
- Disability Claims: 3 Working Days
- Medical Claims: N/A

### Benefits

- Insurable Benefits: DLP
- Poolable Benefits: DL

### Minimum lives criteria

- For a group quote: 3 employees
- For pooling contract: 5 employees

### Local contact information

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