



NIGERIA

About AXA Mansard Insurance Plc.

Local strengths

USPs

AXA Mansard Insurance plc. is registered with the National Insurance Commission of Nigeria (NAICOM) as a composite company.

The Company offers life and non-life insurance products and services to individuals and institutions across Nigeria whilst also offering Investment Management, Health Maintenance solutions and Pension services through its three subsidiaries, AXA Mansard Investments Limited and AXA Mansard Health Limited and AXA Mansard Pensions Limited respectively.

AXA Mansard Insurance is one of the leading insurance companies in Nigeria by market share and the largest insurance in Nigeria by market capitalization. They have extensive coverage with their Regional Offices, AXA Mansard Welcome Centers and Partner Banks' branches located across Nigeria for products distribution, sales and service in line with their robust retail expansion strategy. This gives them access to serve their customers all across the country.

The company also leverage on Technology which integrates all their processes and drives innovation and their service excellence orientation. Their culture and value acronym is CICO, and they are Customer First, Integrity, Courage and One-AXA, these attributes AXA Mansard Insurance Gross Premium Written (GWP) as at end of 2014 stood at NGN 17.4 billion (USD 87.4 million) representing a compounded annual growth rate (CAGR) of 62% from 2004.

Their shareholders funds stood at NGN 15.2 billion (USD 76.4 million) while the total assets are NGN 44.9 billion (USD 225.6 million).

(USD 1=NGN 199)"

defines them and their approach to business. Other offerings include Investment and Asset Management, Health Maintenance solutions and Pension services through its three subsidiaries, AXA Mansard Investments Limited and AXA Mansard Health Limited & AXA Mansard Pensions Limited respectively.

As part of its achievements, the company has won several awards which are Nigerian Risk Awards 2014, Corporate Governance Rating Award 2014, Marketing World Award 2014, Web Jurist Award 2014, Most Innovative Insurance Company 2017 - Business Day Awards, Most Innovative Isurance Company - Nigeria Financial Innovation Awards 2019 among others.

Facts & figures

- Insurope member since: 2014
- Financial Rating: AM Best (B)

Average Turnaround Times

- General Questions: 1 Working Day
- Local Quote: 1 Working Day
- Annual Renewal: 60 Working Days in advance
- Rate Review: 1 Working Day
- Death Claims: 1 Working Day
- Disability Claims: 1 Working Day
- Medical Claims: 14 Working Days

Benefits

- Insurable Benefits: ADLMP
- Poolable Benefits: ADL

Minimum lives criteria

- For a group quote: 3 employees
- For pooling contract: 3 employees

Local contact information

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