



NIGERIA

About Leadway Assurance Company Limited

Established in 1971, Leadway Assurance Company Limited is Nigeria's Leading Insurance Company and the industry's foremost insurer.

Renowned for its technology-enabled processes, prompt claims payment, and a driving force to "insure the happiness" of every individual and business, Leadway Assurance is primed to disrupt the microinsurance space and further deepen insurance penetration in Nigeria and Africa.

Over the years, Leadway has recorded steady growth in its business operations.

To reposition and take advantage of opportunities in the changing environment, Leadway also has a policy of increasing its paid-up capital steadily.

Leadway enjoys the patronage of clients spanning all the major industries including Construction & Engineering, Manufacturing, Oil and Gas, Shipping, Government Establishments, Ministries, and Parastatals with increasing patronage from retail clients from a variety of business backgrounds.

Overall, our mission is to become the number one non-banking financial service provider in Africa.

Local strengths USPs

Getting our foot into new spaces and providing innovative and sustainable solutions, are our core strategies to penetrating the insurance market space.

This overarching strategy enables us to provide a bespoke and dynamic product offering across life and general business (property and casualty), life insurance, retirement, and annuity solutions, as well as other financial services.

With an array of products, coupled with expert financial advisers and professional customer services, our offerings are designed to support and provide the needed financial backbone for individuals and businesses to navigate everyday life.

Facts & figures

- Insurope member since: 2022
- Financial Rating: GCR: AA

Average Turnaround Times

- General Questions: 1 Working Day
- Local Quote: 1 Working Day
- Annual Renewal: 24 hours in advance
- Rate Review: yearly
- Death Claims: 3 Working Days
- Disability Claims: 3 Working Days
- Medical Claims: 3 Working Days

Benefits

- Insurable Benefits: A,AR,D,L,M,CI,P
- Poolable Benefits: A,AR,D,L,M,CI

Minimum lives criteria

- For a group quote: 3 employees
- For pooling contract: 3 employees

Local contact information

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