

💎 insurope

TUNISIA

About STAR Assurances

STAR Assurances is the leader of the Tunisian Insurance market as a provider of motor and health insurance services in the market. The company was founded in 1958 and covers today 13% of the market share.

With a working force of 691 employees, they provide multibranche insurance and reinsurance for life and non-life benefits. Through cooperation with 16 branches, 155 agents, and 19 brokers, they service the market. In 2008 Groupama was introduced into STAR's capital as a strategic partner.

In 2012 STAR's obtained the conformity certification to the MSI 20000 standard from the Institut de la Bourse de Paris.

Local strengths **USPs**

- Market lead in Tunisia, notably in group medical plans (25% market share within total of 16 insurance companies on the market)
- Experienced team that manages the largest accounts in Tunisia (with 2,000 employees and more) as well as small & medium-sized companies)
- Proximity: STAR is present on the whole Tunisian territory through its branches and agencies (as the only insurer in Tunisia).

- Very competitive rates (the law of large numbers)
- Financial strength: the solvency margin is four times the regulatory margin.
- Technological Advancements: Star Insurance utilizes advanced technology platforms and digital solutions to enhance its service delivery, making it easier for customers to interact, access information, and manage their policies.

Facts & figures

- Insurope member since: 2019
- Financial Rating: N/A

Average Turnaround Times

- General Questions: 2 Working Days
- Local Quote: 2 Working Days
- Annual Renewal: 60 Working Days
- Rate Review: 60 Working Days
- Death Claims: 3 Working Days
- Disability Claims: 3 Working Days
- Medical Claims: 3 Working Days

Benefits

- Insurable Benefits: DLMP
- Poolable Benefits: DLM

Minimum lives criteria

- For a group quote: 10 employees
- For a pooling contract: 10 employees

Local contact information

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